



NEPHI CITY CORPORATION
CITY

30 JUNE 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEPHI City for the fiscal year ending 30 JUNE, 2007 as approved and adopted by resolution or ordinance dated 22 JUNE, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 20 JUNE, 2006 for all budgetary funds.

Signed:

J. Randy Knight
(Budget Officer)

Subscribed and sworn to this 11 day

of JULY, 2006.

Blair Painter
(Notary Public)



NEPHI CITY CORPORATION REVENUE BUDGET 2006-2007

**NEPHI CITY CORPORATION
GENERAL FUND REVENUE BUDGET
FISCAL YEAR 2006-2007**

ACC. NO.	SOURCE OF REVENUE	2002/03 Actual	2003/04 Actual	2004/05 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2005/06 Budgeted Amount	2006/07 Final Budget
3100	TAXES								
3110	General Property Taxes	190,450	206,762	230,714	257,350	0	257,350	260,000	290,000
3120	Delinquent Taxes Prior	11,026	13,624	9,789	12,709	2,132	14,841	10,000	12,000
3130	Sales & Use Taxes	749,132	861,426	662,797	631,298	175,000	806,298	650,000	730,000
3135	Highway Tax	133,149	123,402	138,175	116,469	28,750	145,219	135,000	144,000
3140	Franchise Taxes	21,565	21,090	16,263	14,784	0	14,784	16,000	15,000
3145	Franchise Taxes Telephones	0	0	82,031	81,460	16,500	97,960	60,000	94,000
3150	Payments in Lieu	47,032	48,722	53,694	44,619	12,650	57,269	52,000	55,000
3200	LICENSES AND PERMITS								
3210	Business Licenses, Permits	12,040	12,225	11,460	12,140	1,150	13,290	11,000	11,400
3221	Building Permits	46,333	62,608	69,735	86,358	13,250	99,608	62,000	67,000
3225	Animal Licenses	1,155	1,442	1,349	1,548	250	1,798	1,200	1,500
3300	INTERGOVERNMENTAL REV.								
3310	Federal Grants				0	0	0	0	0
3340	State Grants				0	0	0	0	0
3356	Class "C" Road Allot.	224,100	241,857	211,397	180,282	33,645	213,927	215,000	208,000
3358	State Liquor Allotment	1,125	5,513	6,743	6,151	0	6,151	6,700	6,200
3359	Division of Aeronautics				0	0	0	0	0
3400	CHARGES FOR SERVICES								
3420	Engineering Curb & Gutter	5,500	6,125	6,350	3,775	2,500	6,275	6,500	6,500
3430	Street Improvement Fee	18,676	33,827	26,940	9,954	5,000	14,954	20,000	18,000
3481	Sale of Cemetery Lots	3,420	3,600	2,400	1,910	0	1,910	1,800	1,800
3482	Perpetual Care	7,880	10,400	7,700	9,100	1,200	10,300	0	0
3483	Sexton Fees	11,050	14,250	10,900	11,500	1,800	13,300	11,000	11,000
3484	Capital Improvement Fees	2,200	2,400	1,600	1,300	0	1,300	1,200	1,200
3500	FINES & FORFEITURES								
3511	Court Fines	105,961	103,308	104,260	121,314	20,000	141,314	102,000	119,000
3512	Library Fines	4,328	4,339	4,712	3,824	750	4,574	4,700	4,700
3513	Youth Court Fines	1,890	680	1,010	1,110	565	1,675	1,000	1,000
3600	MISCELLANEOUS REVENUE								
3610	Interest Earnings	104,815	103,472	100,578	75,078	50,000	125,078	111,000	120,000
3620	Rents & Concessions	11,792	10,690	11,915	9,746	75	9,821	12,000	8,000
3650	Youth programs	8,105	6,602	45,515	59,524	8,500	68,024	50,000	65,000
3692	Golf Course Green Fees	62,720	63,488	62,949	44,824	18,500	63,324	73,000	64,000
3693	Golf Course Cart Fees	30,655	33,069	34,850	24,308	10,500	34,808	38,000	36,000
3699	Miscellaneous	51,565	26,681	70,957	34,480	55,000	89,480	99,666	51,092

NEPHI CITY CORPORATION REVENUE BUDGET 2006-2007

GENERAL FUND REVENUE BUDGET
FISCAL YEAR 2006-2007

ACC. NO.	SOURCE OF REVENUE	2002/03 Actual	2003/04 Actual	2004/05 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2005/06 Budgeted Amount	2006/07 Final Budget
3800	CHARGES FOR SERVICES								
3821	Water & Sewer Admin Charge	53.000	61.500	61.500	0	61.500	61,500	61,500	61,500
3822	Water & Sewer Service Chrg	26.000	31.500	31.500	0	31.500	31,500	31,500	31,500
3823	Electric Fund Admin Charge	308.100	354.000	354.000	0	354.000	354,000	354,000	354,000
3824	Electric Fund Service Chrg	102.700	118.000	118.000	0	118.000	118,000	118,000	118,000
3825	Landfill Collection Adm Chg	13.000	20.250	20,250	0	20.250	20,250	20,250	20,250
3826	Landfill Collection Ser Chg	6.000	10.250	10,250	0	10.250	10,250	10,250	10,250
3827	Natural Gas Admin Charge		12.250	30.000	0	60.000	60,000	60,000	60,000
3828	Natural Gas Service Charge		6.250	60.000	0	30,000	30,000	30,000	30,000
3870	Contr.(To)/From Fund Bal.				0	0	0	0	0
TOTAL GENERAL FUND		2.376.464	2.635.602	2.672.283	1.856,915	1,143,217	3.000,132	2.696,266	2.826.892

NEPHI CITY CORPORATION EXPENDITURE BUDGET FISCAL 2006-2007

**NEPHI CITY CORPORATION
GENERAL FUND APPROPRIATIONS BUDGET
FISCAL YEAR 2006-2007**

ACC. NO.	FUNCTION	2002/03 Actual	2003/04 Actual	2004/05 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Expendit.	2005/06 Budgeted Amount	2006/07 Final Budget
4111	CITY COUNCIL	76,013	80,407	87,458	81,637	14,750	96,387	96,538	102,057
4115	CITY ADMINISTRATOR	114,081	119,204	124,561	109,191	21,295	130,486	130,686	134,296
4122	JUSTICE COURT	30,031	32,601	32,434	30,143	6,750	36,893	38,361	37,586
4143	CITY TREASURER	96,563	99,472	103,432	89,222	17,950	107,172	107,967	110,280
4144	CITY RECORDER	96,120	103,117	103,627	95,282	18,950	114,232	159,933	160,709
4145	CITY ATTORNEY	38,995	39,852	39,028	38,047	8,500	46,547	49,600	49,600
4150	NON.DEPARTMENTAL	131,203	137,984	142,960	141,644	12,000	153,644	154,800	167,200
4160	GENERAL GOV. BLDG.	23,995	23,799	27,305	20,023	8,000	28,023	39,537	40,253
4180	PLANNING & ZONING	3,457	5,487	7,486	9,268	2,000	11,268	87,380	87,512
4210	POLICE DEPT.	540,940	571,050	640,471	539,311	146,000	685,311	686,118	725,313
4220	FIRE DEPT.	0	0	0	0	0	0	0	0
4242	BUILDING INSPECTOR	25,075	32,579	30,793	25,673	19,000	44,673	34,622	36,008
4410	STREETS DEPT.	242,556	256,662	257,855	218,180	70,000	288,180	308,584	317,731
4450	AIRPORT	5,336	5,540	5,686	4,187	2,000	6,187	6,475	6,475
4451	CITY ENGINEER	1,200	1,200	1,200	1,000	200	1,200	2,200	2,200
4510	PARKS	94,912	124,282	123,204	92,885	42,000	134,885	135,200	139,153
4520	GOLF COURSE	118,612	146,712	175,500	148,146	43,750	191,896	192,023	212,671
4560	ORGANIZED RECR.	29,215	30,106	90,139	98,415	25,000	123,415	100,433	124,079
4580	LIBRARY	70,367	73,968	77,565	64,398	17,000	81,398	81,966	83,710
4590	CEMETERIES	79,850	64,395	59,912	46,169	23,500	69,669	70,843	72,559
4830	TRANSFER TO CAP. PROJ.	655,517	600,000	562,300	0	648,666	648,666	213,000	217,500
TOTAL GEN. FD. APPR.		2,474,038	2,548,417	2,692,916	1,852,821	1,147,311	3,000,132	2,696,266	2,826,892

NEPHI CITY CORPORATION

Governmental Unit

2006-2007

SPECIAL REVENUE FUND (Explain Nature of Fund)		Fiscal Year	INDUSTRIAL DEVELOPMENT FUND	FORM 1
Account Number	Description	Prior Year Actual 20 <u>04</u> -2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	SALE OF LOTS	0	36,338	0
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance	100		100,052
	TOTAL REVENUES & OTHER SOURCES	100	36,338	100,052
	EXPENDITURES:	100		100,052
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance		36,338	
	TOTAL EXPENDITURES & OTHER USES	100	36,338	100,052

SPECIAL REVENUE FUND (Explain Nature of Fund)				FORM 1
Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

NEPHI CITY CORPORATION

Governmental Unit

2006-2007

Fiscal Year

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>04</u> -2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	545,800	422,966	217,500
	Interest Income	20,031	89,000	92,200
	Other additions	614,458	1,556,521	2,135,292
	TOTAL REVENUE	1,180,289	2,068,487	2,444,992
	Beginning Fund Balance	988,184	1,662,277	1,295,958
	TOTAL AVAILABLE FOR APPROPR.	2,168,473	3,730,764	3,740,950
	EXPENDITURES:	506,196	2,434,806	3,740,950
	TOTAL EXPENDITURES	506,196	2,434,806	3,740,950
	Ending Fund Balance	1,662,277	1,295,958	0

OTHER FUNDS (Explain nature of fund)

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other additions			
	Beginning fund balance to be appropriated			
	TOTAL REVENUE			
	EXPENDITURES:			
	Appropriated increase in fund balance			
	TOTAL EXPENDITURES			

NEPHI CITY CORPORATION

Governmental Unit

2006-2007

Fiscal Year
WATER AND SEWER FUND

FORM 3

ENTERPRISE OR INTERNAL SERVICE FUND:

Account Number	Description	Prior Year Actual 20 04-2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	635,012	602,471	626,500
	Interest Earned	12,889	20,000	21,000
	Other:	6,775	7,575	7,500
	TOTAL OPERATING REVENUE	654,676	630,046	655,000
	OPERATING EXPENSES:			
	Personnel Services	286,392	293,000	299,000
	Contractual Services	47,785	50,000	52,000
	Material and Supplies	99,611	79,258	235,171
	Depreciation	144,657	142,000	140,000
	Other			
	TOTAL OPERATING EXPENSE	578,445	564,258	726,171
	OPERATING INCOME (LOSS)	76,231	65,788	(71,171)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	32,670	32,000	32,000
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	43,561	33,788	(103,171)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2006-2007

Fiscal Year
ELECTRIC FUND

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 20 04-2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	2,809,391	2,972,825	2,907,000
	Interest Earned	102,742	199,000	207,000
	Other: _____	22,978	203,268	105,552
	TOTAL OPERATING REVENUE	2,935,111	3,375,966	3,219,552
	OPERATING EXPENSES:			
	Personnel Services	311,130	318,000	328,000
	Contractual Services	1,697	2,500	2,500
	Material and Supplies	2,568,972	2,595,437	2,840,228
	Depreciation	156,522	155,000	154,000
	Other _____			
	TOTAL OPERATING EXPENSE	3,038,321	3,070,937	3,324,728
	OPERATING INCOME (LOSS)	(103,210)	305,029	(105,176)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2006-2007

Fiscal Year
NATURAL GAS FUND

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 20 04-2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	2,709,392	3,306,609	3,060,500
	Interest Earned	21,716	19,000	41,000
	Other: _____	5,415	39,116	0
	TOTAL OPERATING REVENUE	2,736,523	3,364,725	3,101,500
	OPERATING EXPENSES:			
	Personnel Services	239,241	244,217	258,411
	Contractual Services	95,120	95,000	95,000
	Material and Supplies	1,860,051	2,544,341	2,191,387
	Depreciation	163,139	162,000	160,000
	Other _____			
	TOTAL OPERATING EXPENSE	2,357,551	3,045,558	2,704,798
	OPERATING INCOME (LOSS)	378,972	319,167	396,702
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	99,095	90,000	90,000
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	279,877	229,167	306,702

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2006-2007

Fiscal Year
LANDFILL COLLECTION FUND

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 2004-2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	325,589	324,500	344,500
	Interest Earned	5,558	8,000	7,000
	Other:	167	0	0
	TOTAL OPERATING REVENUE	331,314	332,500	351,500
	OPERATING EXPENSES:			
	Personnel Services	52,176	55,000	60,000
	Contractual Services	199,701	326,156	206,500
	Material and Supplies	40,804	50,000	53,000
	Depreciation	25,962	32,000	32,000
	Other			
	TOTAL OPERATING EXPENSE	318,643	463,156	351,500
	OPERATING INCOME (LOSS)	12,671	(130,656)	0
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			